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FOR IMMEDIATE RELEASE

HMI Cardinal Announces Acquisition of Woon-Tech

October 2018, Louisville, Kentucky – HMI Cardinal, the largest domestic manufacturer of custom glass shower enclosures and a key supplier of commercial glazing solutions and artisan glass, has announced the acquisition of Woon-Tech of Whitinsville, Massachusetts.

Woon-Tech, also known as Woonsocket Glass Fabricators, is a leading manufacturer of glass shower enclosures in New England. The company is also a nationally recognized fabricator of other specialty glass products including glass entrances, mirrors, and full-color digitally printed glass.

With the addition of Woon-Tech, HMI Cardinal expands its shower glass manufacturing capabilities outside of its Louisville, KY headquarters, allowing it to better serve its well-established national customer base. In addition, this acquisition also extends the company's already-significant specialty glass fabrication capabilities through Woon-Tech's digital ceramic in-glass printing, back painting, glass lamination, and specialty mirror manufacturing.

"Woon-Tech has a talented team with extraordinary specialty glass fabricating capabilities that clearly complement Cardinal's own facilities and skillsets," said Chris FitzGerald, CEO of HMI Cardinal.

"Together, Cardinal and Woon-Tech are positioned to more effectively serve our combined national customer base with industry-leading glass fabrication and glass technology capabilities. In addition, both companies will be even better equipped to support their traditions of high-quality products, short lead times, and excellent customer service."

As a new subsidiary of HMI Cardinal, Woon-Tech will retain its new manufacturing facility in Whitinsville, MA, as well as the management team and employees under the leadership of current President Chip Rogers. Cardinal and Woon-Tech will each continue to serve their respective customer bases with the same high quality and delivery standards for which they are both recognized.

About HMI Cardinal

Established in 1948, HMI Cardinal is America's leading manufacturer of custom glass shower enclosures. In addition, Cardinal offers an extensive array of commercial glazing systems and solutions, along with custom artisan glass for both residential and commercial applications. HMI Cardinal, headquartered in Louisville KY, is a portfolio company of The Riverside Company, a global private equity firm.

About Woon-Tech

Woon-Tech, also known as Woonsocket Glass Fabricators, was established in 1946 and is a premium specialty glass producer based in Whitinsville MA. In addition to being a leading manufacturer of glass shower enclosures in New England, Woon-Tech is recognized nationally for its digital in-glass printing, glass lamination, and other specialty glass applications.

About The Riverside Company

The Riverside Company is a global private equity firm focused on making control and non-control investments in growing businesses valued at up to \$400 million. Since its founding in 1988, Riverside has invested in more than 560 transactions. The firm's international portfolio includes more than 80 companies.